



Innovating in Medical Devices

Richmond Hill offers a collaborative environment among medical device companies, proximity to university research and considerable strength in the information technology services sector.



Medical device complexity continues to increase with the inclusion of advanced materials, microelectronics, biotechnology, big data analytics and artificial intelligence (AI).



Strong technology community



Knowledge workforce featuring many engineers



CLIC—Innovation support program focused on human centred design

1300

1,300 medical device companies (Ontario), including critical global players and up-and-coming innovators

Perfectly
Situated



Sector Leaders

At the heart of information innovation in Ontario



The Toronto-Waterloo Corridor is a highly connected economy contributing \$360 billion to Canada's GDP. It runs from Waterloo in the West to Ottawa in the East, with Richmond Hill at the centre.



This corridor covers two of the three most concentrated tech markets in North America and two of the largest startup ecosystems in the world.



➔ Whether you are relocating, expanding or looking for the most innovative talent, products and services, **Richmond Hill is your top choice.**

Smart people from all over the world come to Richmond Hill to **build and grow innovative businesses.**

Today we are home to over 5,000 companies, many of whom are designing and developing the next generation of cutting-edge products.

Powered by one of Canada's most educated workforces, our city and businesses are building economic resilience by innovating for the present and future.



Knowledge economy leader

- 22 colleges and universities within 60 minutes
- Home to Centre for Local Innovation and Collaboration (CLIC)
- Access to top incubators and investors
- A key stop on Ontario's Innovation Corridor, a highly connected economy contributing \$360 billion to Canada's GDP

One of Canada's most educated populations

- 79% have post-secondary education
- The highest number of STEM graduates per capita

City living at its finest

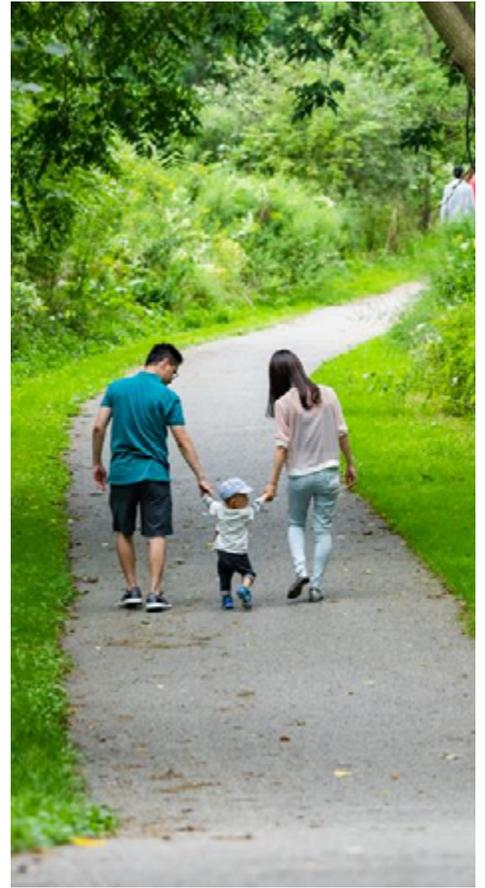
- Beautiful outdoor spaces
- Modern urban amenities
- Progressive and accountable municipal leadership

A stable and competitive business environment

- Competitive development rates and start-up costs
- Comparatively low business and residential taxes
- Lowest labour costs of any G7 country
- 25 medical equipment and supply manufacturers

Move people and goods easily

- Canada's largest airport, Pearson International Airport
- 400-series highway system
- Toronto subway extension to the Richmond Hill Centre in progress
- Public transit includes bus and rapid transit service by VIVA, York Region Transit and GO Transit



Sources: 2021 Statistics Canada Census Data; Invest Ontario; Global Affairs Canada

Contact Us

Our Economic Development team promises straightforward one-stop efficient business services and support. Just tell us how we can help.

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